

Message Text

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PAGE 01 KINSHA 10654 091525Z

ACTION AF-10

INFO OCT-01 ISO-00 EB-08 COME-00 TRSE-00 OMB-01 AID-05

IGA-02 L-03 XMB-02 OPIC-03 /035 W

-----020788 091547Z /43

P R 091440Z NOV 77

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC PRIORITY 6674

INFO AMCONSUL LUBUMBASHI

C O N F I D E N T I A L KINSHASA 10654

DEPT FOR AF/C

E.O. 11652: GDS

TAGS: EFIN EGEN CG

SUBJECT: IMF TEAM VISIT TO KINSHASA

1. LEADER OF IMF TEAM WHICH DEPARTED KINSHASA NOV 4
TOLD HIGHLY RELIABLE SOURCE THAT HE HAD NOT CONTACTED EMBASSY
AS HE FELT IT WAS BEST POLICY NOT TO DO SO WHILE IN FIELD BUT
THAT HE WOULD BE PLEASED TO DISCUSS VISIT WITH DEPARTMENT
OFFICERS AFTER HIS RETURN TO WASHINGTON.

2. ACCORDING TO OUR SOURCE, IMF FINDINGS WERE MIXED. ON THE
POSITIVE SIDE THEY WERE PLEASED WITH THE COMPETENCE OF THE
MIDDLE-LEVEL TECHNICIANS WHOM THEY ENCOUNTERED. THEY ALSO
FELT THAT GOVERNOR BOFOSSA WAS ATTEMPTING TO INSTITUTE BETTER
MANAGEMENT CONTROL AT CENTRAL BANK. FINALLY, THEY NOTED THAT
ALLOWANCE MUST BE MADE FOR FACT THAT IMF OVER-ESTIMATED INCOME
WHICH ZAIRE WOULD RECEIVE FROM COPPER AND THAT ZAIRE HAS NOT
YET RECEIVED ANY MONEY FROM PRIVATE BANKERS WHEREAS IMF HAD
ESTIMATED RECEIPTS OF \$150 MILLION IN CY-77.

3. ON NEGATIVE SIDE, IMF TEAM CHIEF NOTED THAT REPATRIATION
OF COFFEE RECEIPTS CONTINUES TO BE SERIOUS PROBLEM, COMPLICATED
BY FACT THAT PRESIDENT MOBUTU HIMSELF IS MAJOR EXPORTER.

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4. TEAM CHIEF WAS EVASIVE AS TO WHETHER OR NOT GOZ WOULD BE
PERMITTED TO DRAW 20 MILLION SDR'S. HE STATED THAT ANOTHER
IMF TEAM WOULD VISIT ZAIRE IN JANUARY AND INDICATED THAT DECISION
MIGHT BE POSTPONED UNTIL SUCH TIME AND WOULD TAKE INTO CON-
SIDERATION PERFORMANCE UP TO THAT DATE.

5. WOULD GREATLY APPRECIATE ANY ADDITIONAL INFO OR OBSERVATIONS
WHICH DEPT MAY BE ABLE TO OBTAIN.
CUTLER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE VISITS
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Expiration:
Film Number: D770414-0242
Format: TEL
From: KINSHASA
Handling Restrictions: n/a
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Legacy Key: link1977/newtext/t19771179/aaaacpvb.tel
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Review Exemptions: n/a
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Subject: IMF TEAM VISIT TO KINSHASA
TAGS: EFIN, EGEN, CG, IMF
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/0511b71e-c288-dd11-92da-001cc4696bcc
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